

Forecast Earmarked Reserves 2017/18 to 2021/22

The table below shows the forecast level of earmarked reserves held by Council over the medium term . The actual level of earmarked reserves held by Council at 31 March 2018 will be published in the 2017/18 Statement of Accounts. The actual balance at 31 March 2017 is shown for information.

	Balance at 31 March 2017	Forecast Balance at 31 March 2018	Forecast Balance at 31 March 2019	Forecast Balance at 31 March 2020	Forecast Balance at 31 March 2021	Forecast Balance at 31 March 2022
	£m	£m	£m	£m	£m	£m
Schools' Reserves	18.373	10.534	8.544	6.239	3.928	2.178
Vehicle and Equipment Reserve	3.334	2.006	1.180	0.978	1.333	1.333
Grants and Contributions Reserve	14.787	12.905	5.298	5.198	5.198	5.198
Government Initiatives	0.418	0.250	0.000	0.000	0.000	0.000
Trading Accounts	0.072	0.072	0.072	0.072	0.072	0.072
Council Elections	0.718	0.000	0.218	0.436	0.654	0.000
OxLEP	0.199	0.199	0.199	0.199	0.199	0.199
On Street Car Parking	2.790	2.790	2.790	2.790	2.790	2.790
Transformation Reserve	2.122	0.500	0.000	0.000	0.000	0.000
Budget Prioritisation Reserve ¹	17.691	13.505	3.158	0.787	4.844	5.806
Insurance Reserve	8.080	7.180	6.080	6.180	6.280	6.380
Business Rates Reserve	0.117	0.117	0.611	1.105	1.599	2.093
Capital Reserves	34.476	33.939	33.374	33.389	27.515	9.481
Budget Equalisation Reserve ²	1.205	1.205	0.000	5.626	11.032	15.476
Total Reserves	104.382	85.202	61.524	62.999	65.444	51.006
Total Reserves excluding Schools	86.009	74.668	52.980	56.760	61.516	48.828

¹ previously called Budget Reserve

² previously general Directorate reserves and consolidated in accordance with Earmarked Reserves & General Balances policy statement 2018/19